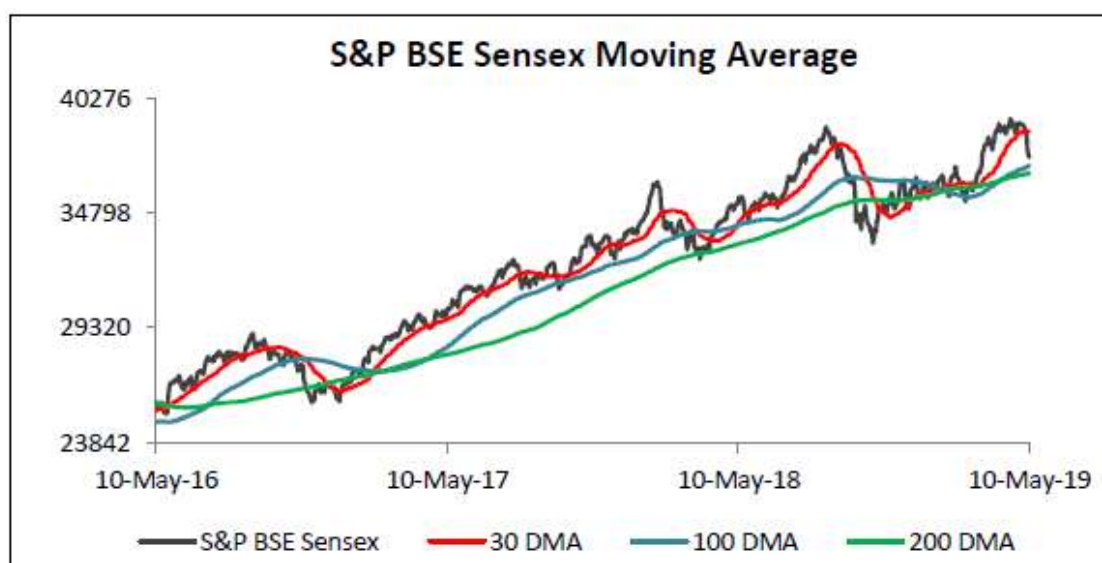


Markets were trading flat with a negative bias, taking cues from their Asian peers, during the early trade today.

At 10:00 AM, the S&P BSE Sensex was trading at 37,502, up 39 points or 0.1%. Market breadth was negative and out of a total of 1,716 shares traded on the Bombay Stock Exchange, 598 advanced while 1,023 declined and 95 remained unchanged. The Nifty50 was trading at 11,276, down 3 points or 0.04%.

10-year Indian G-Sec yields were trading at 7.402 in morning against the previous close of 7.413.



## THE WEEK THAT WAS

Market slumped last week tracking negative global stocks on concerns that the US and China would struggle to reach an agreement. The Sensex ended the week below 38,000 mark while the Nifty closed below 11,300 level. Key benchmark indices declined in all five trading sessions.

In the week ended Friday, May 10, 2019, the Sensex fell 1,500 points or 3.9% to settle at 37,463. The Nifty 50 index fell 433 points or 3.70% to settle at 11,279. The BSE Mid-Cap index fell 394 points or 2.7% to settle at 14,390. The BSE Small-Cap index fell 442 points or 3% to settle at 14,106.

## GLOBAL MARKETS

US stock futures fell and Asian shares slipped in early trade on Monday. MSCI's broadest index of Asia-Pacific shares outside Japan dropped 0.2%, nearing its two-month low marked on Thursday. Japan's Nikkei average sunk as much as 1% to hit its lowest level since March 28.

US President Donald Trump tweeted late on Sunday that the United States was “right where we want to be with China,” adding that Beijing “broke the deal” and then sought to renegotiate.

The US indices closed in the green on Friday. The Dow Jones Industrial Average was up 0.44 per cent to close at 25,942 levels, while S&P500 ended 0.37% higher at 2,881 levels. The Nasdaq ended 0.08% higher at 7,917 levels.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	25942	0.44	-0.82	26952	21713	17.56
S&P 500	2881	0.37	-0.24	2954	2347	19.87
Nasdaq	7917	0.08	-0.59	8176	6190	23.04
FTSE 100	7203	-0.06	-2.95	7904	6537	13.87
CAC 40	5327	0.27	-2.25	5657	4556	16.89
DAX	12060	0.72	1.29	13204	10279	15.29
Nikkei	21345	-0.27	-1.58	24448	18949	15.26
Hang Seng	28550	0.84	-5.21	31593	24541	11.11
Shanghai Comp.	2939	3.10	-9.34	3288	2441	12.26

## INDIAN RUPEE

The rupee on Monday opened 22 paise lower at 70.14 against the US dollar amid weak global cues and soft crude oil prices. The domestic unit on Friday snapped its four-day losing streak to end two paise higher at 69.92.

## CRUDE OIL

Oil futures edged down on Monday, pressured by fears over global economic growth. Brent crude futures were at \$70.49 a barrel at 5:43 am, down 0.2%, from their last close.

## WEEK AHEAD

Indices would be driven by trend in Q4 corporate earnings, Lok Sabha elections, global markets, investment by foreign portfolio investors and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement.

India's inflation based on consumer price index (CPI) for April 2019 will be unveiled today. Inflation based on wholesale price index will be unveiled tomorrow. On the political front, campaigning is gaining momentum for the sixth and seventh phases of Lok Sabha polls that ends on 19 May 2019.

Globally, China's foreign direct investment (FDI) data for April will be unveiled today while industrial production data and retail sales data will release on Wednesday. Japan's current account data for March will be unveiled on Tuesday.

In US, industrial production data for April will release tomorrow. US retail sales data for April will be revealed on Wednesday. US Michigan Consumer Sentiment data for May will be unveiled on Friday.

Fund Flow	Amount in Rs. Crore			
Nature	Gross Pur.	Gross Sale	Net	YTD
<b>FII<sup>s</sup></b>				
Equity	5110.71	5660.11	-549.40	69476.34
Debt	2522.82	2637.13	-114.31	-4988.05
<b>MF<sup>1</sup></b>				
Equity	2221.73	1764.93	456.80	-1206.93
Debt	10159.30	9919.01	240.29	198190.07

<sup>1</sup> As on 8th May 2019

*Source: Reuters, Capital Market, Internal*

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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